



PRESS RELEASE

IMH OPERATIONAL RESULTS FOR 1Q 2021

04.05.2021

Industrial Metallurgical Holding (IMH), one of the world's leading supplier of merchant pig iron and the biggest merchant coke producer in Russia, announces its operational results for 9M 2020.

Key operational and sales results summary:

Production, '000 tonnes	1Q 2021	1 Q 2020	Change, % 1Q 2021 / 1Q 2020
Pig iron	648	608	7
Coke (6% moisture content)	673	674	-
Coal	648	573	13
Coal concentrate	566	582	(3)
Iron ore	1,208	1,207	-
Iron ore concentrate	525	520	1

Sales, '000 tonnes	1Q 2021	1Q 2020	Change, % 1Q 2021 / 1Q 2020
Pig iron	647	609	6
Pig iron, export sales	351	175	101
Pig iron, domestic sales	296	434	(32)
Coke (6% moisture content)	663	654	1
Coke (6% moisture content), sales to third parties	310	321	(3)

Coke (6% moisture content), intragroup sales	353	333	6
----------------------------------------------	-----	-----	---

Pig iron output increased 7% to compare with the same period of 2020 which was a result of stable operations of Tulachermet's production facilities achieved after successful maintenance and modernization. Sales volumes increased 6% to 663 thousand tons. Share of pig iron export sales in the total sales volume amounted to 54%, 25 p.p. up to compare with the same period of 2020 which was mainly a result of significant export price growth and favorable exchange rate.

Coke production and sales volume was stable to compare with the level of 1Q 2020. Demand for coke in the reporting period was bounded by high export prices.

Coal extraction increased 13% due to efficient operations of Tikhova mine and Uchastok Koksoviy open pit mine. The company's production plan was almost achieved due to successful implementation of a number of technical solutions at Tikhova mine and stable production level at Uchastok Koksoviy.

Coal concentrate production volume slightly decreased to compare with 1Q 2020, at the same time iron ore concentrate production was stable to compare with the level of 1Q 2020.

During the reporting period and April 2021, all the Group's enterprises operated normally and in compliance with all the norms and recommendations of the relevant ministries and departments regarding prevention of the spread of infectious diseases.

Industrial Metallurgical Holding (IMH) is a Russian vertically integrated company, specializing in production of pig iron and coke, extraction and processing of coking coal and iron ore, foundry casting and powder metallurgy. IMH is one of the largest world exporters of merchant pig iron and the biggest Russian merchant coke supplier. The Group's key production facilities are located in Kemerovo, Belgorod, Tula and Kaluga regions of Russian Federation.

Ekaterina Popova
Head of Strategic Communications
Phone: +7 495 725-56-82, ext. 654
E-mail: popova_ea@metholding.com
2-nd Verkhniy Mikhailovskiy proezd 9
Moscow, 115419, Russia
www.metholding.ru