



PRESS RELEASE

## OPERATING RESULTS OF IMH FOR 1H 2021

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**Industrial and Metallurgical Holding (IMH), one of the world's leading suppliers of merchant pig iron and the largest producer of merchant coke in Russia, announces its operating results for the first half of 2021.**

Key operational and sales results summary:

<b>Production, thousand tons</b>	<b>Q1 2021</b>	<b>Q2 2021</b>	<b>6M 2021</b>	<b>6M 2021</b>	<b>Change, % 6M 2021/ 6M 2020</b>
Pig iron	<b>648</b>	654	<b>1,301</b>	1,170	11
Coke 6% moisture	<b>673</b>	692	<b>1,365</b>	1,347	1
Coal	<b>648</b>	843	<b>1,491</b>	1,320	13
Coal concentrate	<b>566</b>	514	<b>1,080</b>	1,129	(4)
Iron ore	<b>1,208</b>	1,201	<b>2,409</b>	2,427	(1)
Iron-ore concentrate	<b>525</b>	532	<b>1,057</b>	1,045	1

<b>Sales, thousand tons</b>	<b>Q1 2021</b>	<b>Q2 2021</b>	<b>6M 2021</b>	<b>6M 2021</b>	<b>Change, % 6M 2021/ 6M 2020</b>
<b>Pig iron</b>	<b>647</b>	<b>652</b>	<b>1,299</b>	<b>1,175</b>	<b>11</b>
Pig iron, export sales	351	259	610	379	61
Pig iron, domestic sales	296	393	689	796	(13)
<b>Coke 6% moisture</b>	<b>663</b>	<b>718</b>	<b>1,381</b>	<b>1,341</b>	<b>3</b>
Coke 6% moisture, sales to third parties	310	319	629	670	(6)

Coke 6% moisture, intra-group sales	353	399	752	671	12
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In the first half of 2021, Tulachermet plant set a new record for the production of pig iron by two blast furnaces. The total output of merchant pig iron exceeded 1.3 million tons that is 11% more to compare with the level achieved in the same period of 2020. The outstanding results were achieved due to the maximum utilization of blast furnaces combined with conducting optimal process mode. Sales of pig iron increased in proportion to production, while the share of export sales amounted to 47% of the total volume, which is 15 percentage points up to compare with the level of the same period in 2020.

Coke output was stable compared to the level of the first half of 2020. Sales of coke slightly increased due to the higher intra-group demand which was a result of pig iron production growth.

Coal production in the first half of 2021 increased by 13% due to the highly effective operations of the Tikhova mine and the Uchastok Koksoviy open pit. Coal production volume in the second quarter of 2021 was 30% up to compare with the first quarter results.

Coal concentrate and iron ore concentrate output volumes have been fluctuating insignificantly compared with the level of the previous periods.

IMH continues to implement projects related to improving production efficiency with the focus on digitalization of processes. Up-to-date ERP systems have already been implemented at four IMH's plants, such as the washing plant TSOB Berezovskaya, Uchastok Koksoviy, Shchekino plant of boiler and pipelines accessories and PMH-VTORMET. In addition, the project of automatic dispatching system for the equipment has been fully completed at the Uchastok Koksoviy. The new system will allow to decrease the costs of plant for up to RUB 100 million per year.

All enterprises of the Group operate normally in compliance with the standards and recommendations of relevant ministries and departments regarding the prevention of the spread of infectious diseases.

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**Industrial Metallurgical Holding (IMH)** is a Russian vertically integrated group of companies specialising in production of pig iron, extraction and processing of coking coal and iron ore, foundry casting and powder metallurgy. IMH is one of the world's largest suppliers of merchant pig iron and Russia's biggest exporter of merchant coke. The Group's key production facilities are located in the Kemerovo, Belgorod, Tula and Kaluga regions of the Russian Federation.

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