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THIS ANNOUNCEMENT IS IMPORTANT AND REQUIRES IMMEDIATE ATTENTION OF HOLDERS. IF HOLDERS ARE IN ANY DOUBT AS TO THE ACTION THEY SHOULD TAKE, THEY SHOULD IMMEDIATELY CONSULT THEIR OWN INDEPENDENT PROFESSIONAL ADVISERS.

THIS ANNOUNCEMENT CONTAINS IMPORTANT INFORMATION THAT IS OF INTEREST TO THE REGISTERED AND BENEFICIAL OWNERS OF THE NOTES. IF APPLICABLE, ALL DEPOSITORIES, CUSTODIANS AND OTHER INTERMEDIARIES RECEIVING THIS ANNOUNCEMENT ARE REQUIRED TO EXPEDITE TRANSMISSION HEREOF TO BENEFICIAL OWNERS OF THE NOTES IN A TIMELY MANNER. IF HOLDERS OR BENEFICIAL OWNERS OF THE NOTES ARE IN ANY DOUBT AS TO THE MATTERS REFERRED TO IN THIS ANNOUNCEMENT, THEY SHOULD CONSULT THEIR STOCKBROKER, LAWYER, ACCOUNTANT OR OTHER PROFESSIONAL ADVISER WITHOUT DELAY.

### ANNOUNCEMENT OF THE RESULTS OF THE CONSENT SOLICITATION

11 December 2023

**PJSC "KOKS"  
(THE "COMPANY")**

**U.S.\$350,000,000 5.90 per cent. loan participation notes due 2025 (the "Notes") issued by, but with limited recourse to, IMH Capital D.A.C. (the "Issuer") for the purpose of extending a loan to the Company (the "Loan"), such loan unconditionally and irrevocably guaranteed by JSC Kombinat KMARuda, LLC "Uchastok "Koksovyi" and JSC Tulachermet (Regulation S ISIN: XS2232013263, Common Code: 223201326 Rule 144A ISIN: US44970CAA53, CUSIP: 44970C AA5, Rule 144A Common Code: 223126570)**

Reference is made to the notice to noteholders dated 1 December 2023 (the "**Notice to Noteholders**") published by the Company. Terms defined in the Notice to Noteholders shall have the same meaning herein.

The Company hereby announces the results of soliciting consents of the holders of the Notes (the "**Noteholders**") to the proposals (the "**Proposals**") included in the Notice to Noteholders and the written resolution related thereto (the "**Written Resolution**").

The Company hereby gives notice that it has received confirmation from the tabulation agent that holders of more than 75% in principal amount of the Notes outstanding at the time have consented to the Proposals set out in Clause 2 of the Notice to Noteholders (*Proposals sought by way of the Written Resolution*) and the Written Resolution have become effective and binding on all Noteholders, and the solicitation of consents is therefore completed.

Pursuant to the adopted Written Resolution,

- (i) The Noteholders approved the redemption the Loan and the Notes (the "**Early Redemption**") on 21 December 2023 (the "**Early Redemption Date**"). The Loan and the Notes then outstanding will be redeemed at par value together with accrued and unpaid interest thereon as at the Early Redemption Date (the "**Redemption Amount**"). The Redemption Amount shall be distributed by the Company equally and without preference among the Noteholders holding the Notes as at 14 December 2023 (the "**Redemption Record Date**"). The Redemption Amount will be paid by the Company in Russian roubles at the official exchange rate of the Bank of Russia as at the Early Redemption Date, as described in the Proposals;

- (ii) The Noteholders consented that any transactions with the Notes will be prohibited from the Redemption Record Date;
- (iii) The Noteholders agreed that the Written Resolution shall be binding on all Noteholders and that the payment of the Redemption Amount on the Early Redemption Date will be final and binding on all Noteholders and shall terminate any and all obligations of the Issuer and/or the Company in connection with the Notes irrespective of entering into any termination documents by the Issuer, the Company, the Trustee, the Principal Paying Agent or any other person;
- (iv) The Noteholders waived any breaches of or defaults under (potential breaches of or potential defaults under) the provisions of the Loan Agreement, the Trust Deed, the Paying Agency Agreement and the Conditions arising or have arisen as a result of the Early Redemption;
- (v) The Noteholders approved and authorized the Trustee, the Company and/or the Issuer (as the case may be) to make or facilitate any transfers between special bank accounts to enhance holding of the Redemption Amount and other amounts earmarked for the Noteholders.

**The distribution of this announcement in certain jurisdictions may be restricted by law. Persons into whose possession this announcement comes are required by the Company, the Issuer, the Trustee, the Principal Paying Agent and the Registrar and the Transfer Agent to inform themselves about, and to observe, any such restrictions.**

This announcement must be read in conjunction with the Written Resolution. This announcement and the Written Resolution contain important information which should be read carefully. If any Noteholder is in any doubt as to the action it should take or is unsure of the impact of the adoption of the Written Resolution, it is recommended to seek its own financial advice, including in respect of any tax consequences, immediately from its stockbroker, bank manager, solicitor, accountant or other independent financial or legal adviser.

None of the Company, the Issuer, the Trustee, the Principal Paying Agent or the Registrar and the Transfer Agent or any director, officer, employee, agent or affiliate of any such person, is acting for any Noteholder, or will be responsible to any Noteholder for providing any protections which would be afforded to its clients or for providing advice in relation to the Proposals and/or the Written Resolution.