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27 September 2022

ANNOUNCEMENT OF CONSENT SOLICITATION RESULTS

with respect to the

U.S.\$350,000,000 5.90 per cent. loan participation notes due 2025 (Reg S ISIN: XS2232013263; Reg S Common Code: 223201326; Rule 144A ISIN: US44970CAA53; CUSIP Code: 44970CAA5) issued by, but with limited recourse to, IMH Capital D.A.C. (the "Issuer") for the purpose of extending a loan to PJSC "KOKS" (the "Company"), such loan unconditionally and irrevocably guaranteed by JSC Kombinat KMARuda, LLC Tikhova Mine, LLC "Uchastok "Koksovyi" and JSC Tulachermet

(the "Notes")

On 2 September 2022, the Company announced a consent solicitation in relation to the Notes (the "**Consent Solicitation**") on the terms and subject to the conditions set forth in the Consent Solicitation Memorandum dated 2 September 2022 (the "**Memorandum**"). Capitalised terms used, but not defined herein, shall have the meanings given to them in the Memorandum. The Company hereby announces the results of the meeting held on 26 September 2022 with respect to the Notes in connection with the Consent Solicitation (the "**Meeting**").

Outcome of the Meeting

Retirement and Appointment Extraordinary Resolution

Passed

Amendments Extraordinary Resolution

Passed

All Extraordinary Resolutions have been passed at the Meeting and have become effective.

Questions and requests in connection with the Consent Solicitation should be directed to the Information and Tabulation Agent:

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This announcement must be read in conjunction with the Memorandum. This announcement and the Memorandum contain important information which should be read carefully. If any Noteholder is in any doubt as to the action it should take or is unsure of the impact of the adoption of the Extraordinary Resolutions, it is recommended to seek its own financial advice, including in respect of any tax consequences, immediately from its stockbroker, bank manager, solicitor, accountant or other independent financial or legal adviser.